



21 May 2024

MR. ANTONINO A. NAKPIL

President & CEO

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,

8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

Further to the disclosure of San Miguel Global Power Holdings Corp. (the "Corporation") on 17 January 2024 relating to the Petition for Review on Certiorari filed by the Energy Regulatory Commission ("ERC") with the Supreme Court after the Court of Appeals, in its resolution dated 28 December 2023, denied the motions for reconsideration filed by the ERC and the National Association of Electricity Consumers for Reforms, Inc. and upheld the earlier decision of the Court of Appeals, dated 27 June 2023, the Corporation hereby reports that it received today, through Poblador Bautista and Reyes Law Offices, the counsel of record of South Premiere Power Corp. and San Miguel Energy Corporation (now named, Sual Power Inc.), a copy of the Resolution issued by the First Division of the Supreme Court, dated 03 April 2024, the relevant portion of which states:

"G.R. Nos. 271341 & 271983 (ENERGY REGULATORY COMMISSION, Petitioner v. SOUTH PREMIERE POWER CORPORATION [SPPC], SAN MIGUEL ENERGY CORPORATION [SMEC], MANILA ELECTRIC COMPANY [MERALCO], and NATIONAL ASSOCIATION OF ELECTRICITY CONSUMERS FOR REFORMS, INC. [NASECOR], Respondents).- Considering the allegations, issues, and arguments adduced in the Petition for Review on Certiorari of the Joint Decision and Resolution dated June 27, 2023 and December 28, 2023, respectively, of the Court of Appeals in CA-G.R. SP Nos. 176036 and 176037, the Court resolved to **DENY** the petition for failure of petitioner to sufficiently show that the Court of Appeals committed any reversible error in the challenged joint decision and resolution as to warrant the exercise of this Court's discretionary appellate jurisdiction."

Thank you.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By


ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager